

Tenadio Corp Completes \$49 Million in Financing for Patent Litigation Program

Tenadio Corp's Patent Capital Funding Program will finance litigation in several patent infringement cases.

New York, N.Y. – October 3, 2022 – Tenadio Corp, a consulting firm specializing in advising patent owners and inventors, announced it has completed \$49 million in financing for the Patent Capital Funding Program, a litigation finance program established by Tenadio's founding principal, Michael Ciuffo.

Waterford Capital, Inc., a Dallas, Texas based broker-dealer, was the sole placement agent for the transaction, which was privately placed with institutional investors.

“The Patent Capital Funding Program has become a market leader for patent infringement litigation funding, and each additional financing round reflects the expertise and consistency needed to execute in this highly specialized asset class,” said Michael Ciuffo.

“We are proud to be a part of the Patent Capital Funding Program, which has become a real leader in the patent litigation finance space. The Program has provided a number of inventors with access to capital to finance their patent infringement litigation and we are excited to see the Program continue to expand,” said Dave Piotrowski, Managing Director of Waterford Capital.

About Tenadio Corp

Tenadio Corp utilizes decades of experience in structured finance and litigation funding to develop optimal funding structures for patent holders and infringement litigation. Tenadio works with its advisors and partners to offer a full platform of patent litigation services, including patent valuation, monetization, funding options, and lead counsel selection. Tenadio provides a thorough evaluation of each patent infringement case, creating a structure that provides an attractive investment opportunity while simultaneously monetizing proceeds associated with future infringement cases.

About Waterford Capital

Waterford Capital is a leading arranger of structured finance and asset securitization transactions, including litigation finance transactions. The firm advises clients in connection with asset-backed credit facilities, private placements of asset-backed securities, and whole loan sale programs. Waterford Capital is a registered broker-dealer and member FINRA/SIPC.