## **Tenadio Corp Completes \$54 Million in Financing for Patent Litigation Program**

Tenadio Corp's Patent Capital Funding Program will finance litigation in several patent infringement cases.

**New York, N.Y.** – **April 5, 2022** – Tenadio Corp, a consulting firm specializing in advising patent owners and inventors, announced it has completed \$54 million in financing for the Patent Capital Funding Program, a litigation finance program established by Tenadio's founding principal, Michael Ciuffo.

Waterford Capital led the structuring efforts for the transaction, which was privately placed with institutional investors via a platform managed by <u>Finitive</u>.

"The Patent Capital Funding Program is developing into the market's premier funding vehicle for patent infringement litigation. With each additional round of financing completed, the program is proving to be the "go-to" funding source for an expanding group of world class litigation firms and patent owners." said Michael Ciuffo.

"The Patent Capital Funding Program continues to be a vital way for patent owners and inventors to access the capital needed to monetize their patents through litigation," said Dave Piotrowski, Managing Director of Waterford Capital.

## **About Tenadio Corp**

Tenadio Corp utilizes decades of experience in structured finance and litigation funding to develop optimal funding structures for patent holders and infringement litigation. Tenadio works with its advisors and partners to offer a full platform of patent litigation services, including patent valuation, monetization, funding options, and lead counsel selection. Tenadio provides a thorough evaluation of each patent infringement case, creating a structure that provides an attractive investment opportunity while simultaneously monetizing proceeds associated with future infringement cases.

## **About Waterford Capital**

Waterford Capital is a leading arranger of structured finance and asset securitization transactions, including litigation finance transactions. The firm advises clients in connection with asset-backed credit facilities, private placements of asset-backed securities, and whole loan sale programs. Waterford Capital is a registered broker-dealer and member FINRA/SIPC.

## **About Finitive**

Finitive is the leading data-driven private credit marketplace. Through its tech-enabled platform, institutional investors access a multi-trillion-dollar market of private credit opportunities across multiple asset classes and structures, including specialty finance, online lending, marketplace lending, and private credit funds. Borrowers gain efficient access to capital via a global network of investors who are actively allocating to private credit. All regulated activities are conducted through North Capital Private Securities, a registered broker-dealer and member FINRA/SIPC.