

# Tenadio Corp Completes \$51 Million in Financing for Patent Litigation Program

*Tenadio Corp's Patent Capital Funding Program will finance litigation in several patent infringement cases.*

**New York, N.Y. – November 10, 2021** – Tenadio Corp, a consulting firm specializing in advising patent owners and inventors, announced it has completed \$51 million in financing for the Patent Capital Funding Program, a litigation finance program established by Tenadio's founding principal, Michael Ciuffo.

Waterford Capital led the structuring efforts for the transaction, which was privately placed with institutional investors via a platform managed by [Finitive](#).

“The Patent Capital Funding Program represents the great efforts and expertise of many parties within structured products and patent litigation to monetize an asset that has traditionally not had many options. I am thrilled to see this new asset class develop through the PCF Program,” said Michael Ciuffo.

“We are excited to have completed this financing for several of Tenadio's patent owner clients. This transaction will provide these inventors and small businesses with access to capital to finance their patent infringement litigation that they otherwise do not have. For a small business that was infringed upon by a much larger, well-capitalized company, litigation finance is one of the only options to monetize their patent portfolio,” said Dave Piotrowski, Managing Director of Waterford Capital.”

“Institutional investors are drawn to litigation finance because of its potential to deliver higher yields in a low-rate environment, its low correlation to other asset classes and its countercyclical characteristics in a portfolio,” said Caroline Hayes, co-founder and President of Finitive. “We are thrilled to have facilitated this financing, which will enable plaintiffs to pursue infringements on their patents. This financing is a great example of how Finitive's technology and data platform can make an otherwise esoteric transaction within an opaque asset class fast, accessible and easy.”

## **About Tenadio Corp**

Tenadio Corp utilizes decades of experience in structured finance and litigation funding to develop optimal funding structures for patent holders and infringement litigation. Tenadio works with its advisors and partners to offer a full platform of patent litigation services, including patent valuation, monetization, funding options, and lead counsel selection. Tenadio provides a thorough evaluation of each patent infringement case, creating a structure that provides an attractive investment opportunity while simultaneously monetizing proceeds associated with future infringement cases.

## **About Waterford Capital**

Waterford Capital is a leading arranger of structured finance and asset securitization transactions, including litigation finance transactions. The firm advises clients in connection with asset-backed credit facilities, private placements of asset-backed securities, and whole loan sale programs. Waterford Capital is a registered broker-dealer and member FINRA/SIPC.

## **About Finitive**

Finitive is the leading data-driven private credit marketplace. Through its tech-enabled platform, institutional investors access a multi-trillion-dollar market of private credit opportunities across multiple asset classes and structures, including specialty finance, online lending, marketplace lending, and private credit funds. Borrowers gain efficient access to capital via a global network of investors who are actively allocating to private credit. All regulated activities are conducted through North Capital Private Securities, a registered broker-dealer and member FINRA/SIPC.